



**Memorandum of Understanding
between
American Chamber of Commerce in India (AMCHAM)
and
United States Indian American Chamber of Commerce
(USIACC)**

This Memorandum of Understanding signed at the AMCHAM India's Business Summit " Emerging India : Opportunities for SMEs " on January 25, 2007 in New Delhi sets forth the terms and conditions which the American Chamber of Commerce in India (AMCHAM), New Delhi, India and United States Indian American Chamber of Commerce (USIACC), Washington, DC hereinafter referred to as "the two parties", agree to promote the development of bilateral economic relations by providing a platform for businessmen to meet, discuss and explore business opportunities in trade, investments, transfer of technology, services and other industrial sectors.

The two parties have, therefore, agreed as follows:

- 1) To develop strong institutional, trade and business relations between AMCHAM and USIACC, in order to establish a sustainable mechanism of dialogue and platform for discussions.
- 2) To exchange information on general economic status, taxation, investment opportunities, trade policies and legislative changes of their respective countries in order to strengthen trade, technological and industrial cooperation between and Iran.
- 3) To regularly exchange information / publications and materials concerning economic development, foreign trade and investment policies of their respective countries.
- 4) To assist each other in organising business delegations, and facilitating their business interests and contacts.
- 5) Wherever possible and appropriate, to exchange information and assist each other in the organisation of / or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events.
- 6) To hold regular meetings to discuss the progress and implementation of this MOU.
- 7) This MOU shall come into force on with effect from January 25, 2007 and shall remain valid until each side gives in advance a three months written notice for its termination.

For
American Chamber of Commerce
In India (AMCHAM)


Ramesh Bajpai
Executive Director

For
United States Indian American
Chamber of Commerce (USIACC)


K V Kumar
National Chairman